

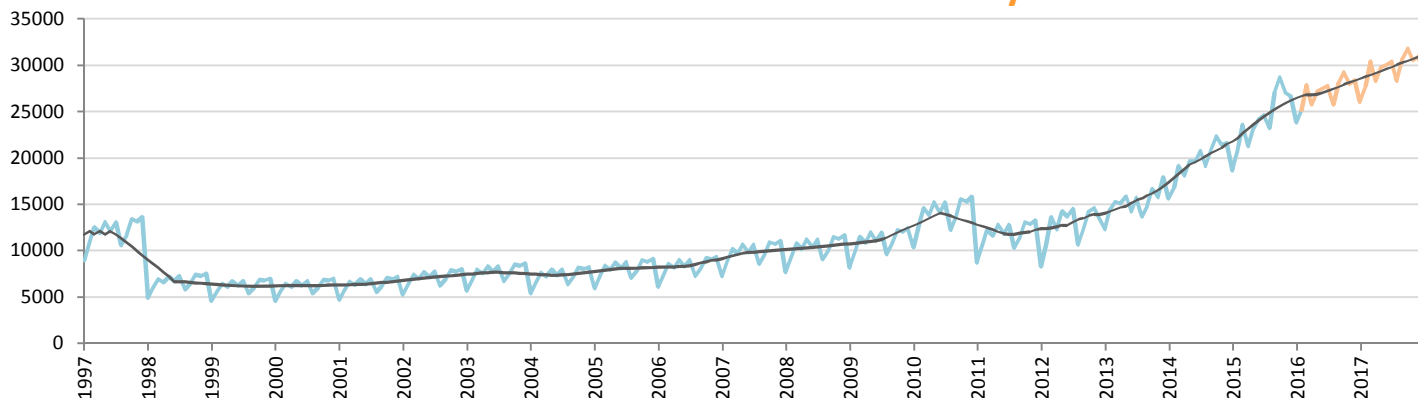
## Car Sales Forecast : PHILIPPINES February 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	18,662	20,663	23,557	21,259	23,139	24,185	24,569	23,181	27,069	28,667	26,979	26,679	39,325	288,609
2016	23,808	25,150	27,838	25,734	27,191	27,495	27,796	25,739	28,136	29,194	27,974	28,385	48,958	324,442
YTY (%)	27.6	21.7	18.2	21.1	17.5	13.7	13.1	11.0	3.9	1.8	3.7	6.4	24.5	12.4

Comment: In February the car sales increase by 21,7%. 2016 forecast is an increase of 12,4%.

Trend FY 2017 : 355,000 9.4

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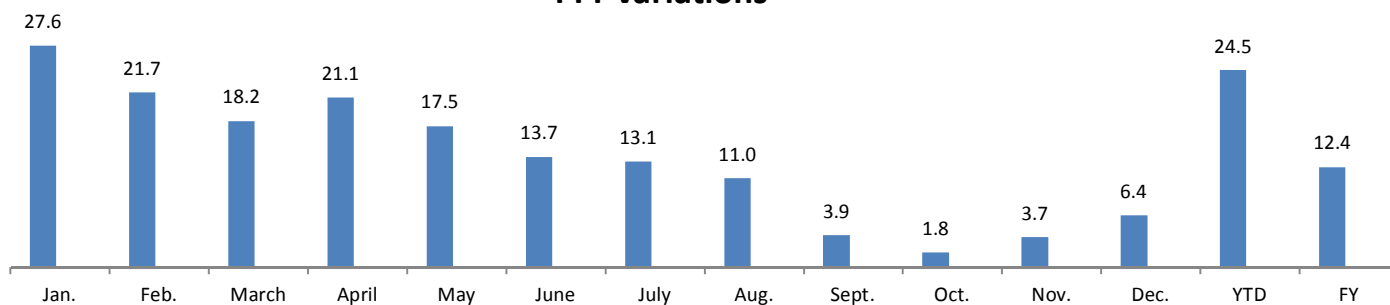


Data processing and forecast by CORAM

CORAM

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### YTY variations



Data source: CAMPI. Data processing and forecast by CORAM.