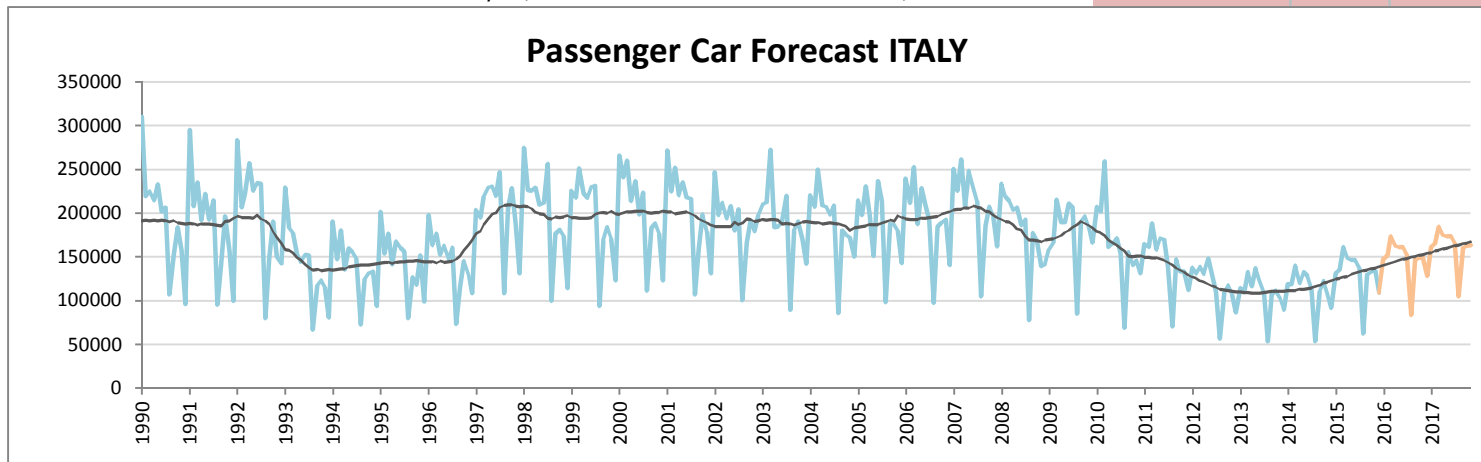


Car Sales Forecast : ITALY December 2015

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2014	118,465	118,976	140,189	119,849	132,313	128,272	114,343	53,505	111,027	122,445	108,546	91,518	1,359,448	1,359,448
2015	131,385	134,697	161,303	148,807	146,582	146,682	136,897	62,103	130,071	132,929	134,021	109,395	1,574,872	1,574,872
2016	146,998	151,457	173,328	162,857	161,021	160,855	152,323	83,623	146,251	148,801	149,763	127,983	1,765,261	1,765,261
YTY (%)	10.9	13.2	15.1	24.2	10.8	14.4	19.7	16.1	17.2	8.6	23.5	19.5	15.8	15.8

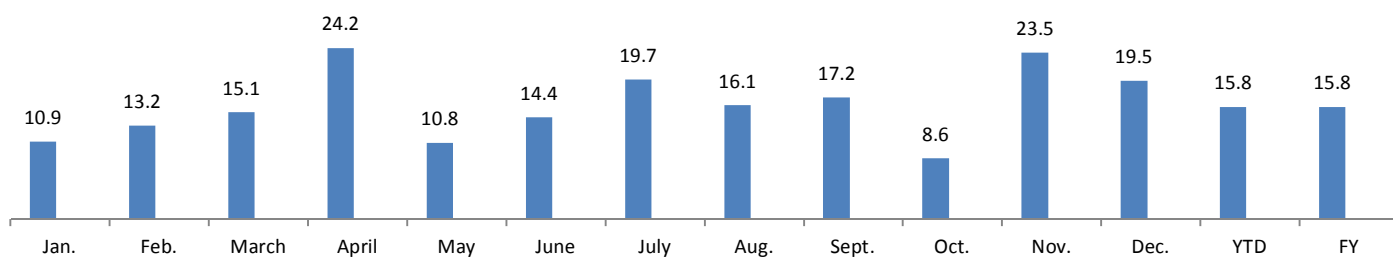
Comment: In December the car sales increase by 19,5%. 2015 forecast is an increase of 15,8%.

Forecast FY 2016 : 1,770,000 12.1%



	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2014	118,465	118,976	140,189	119,849	132,313	128,272	114,343	53,505	111,027	122,445	108,546	91,518	1,359,448	1,359,448
2015	131,385	134,697	161,303	148,807	146,582	146,682	136,897	62,103	130,071	132,929	134,021	109,395	1,574,872	1,574,872
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YTY (%)	10.9	13.2	15.1	24.2	10.8	14.4	19.7	16.1	17.2	8.6	23.5	19.5	15.8	15.8

YTY variations



Data source: ANFIA