

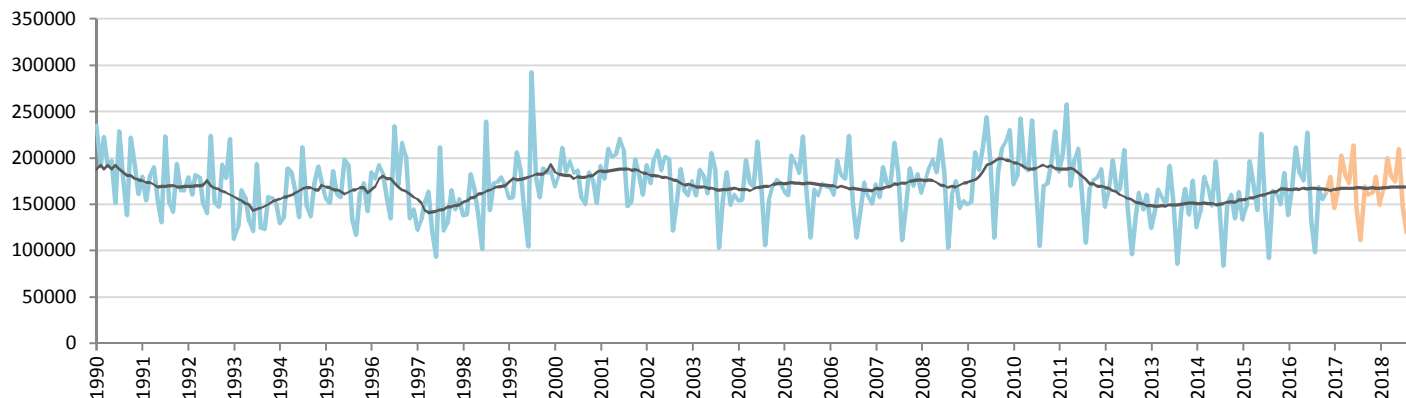
Car Sales Forecast : FRANCE November 2016

| Total | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | YTD | FY |
|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|-----------|-----------|
| 2015 | 133,170 | 147,584 | 196,565 | 170,765 | 143,771 | 225,638 | 147,125 | 92,048 | 164,769 | 161,737 | 150,334 | 183,720 | 1,733,506 | 1,917,226 |
| 2016 | 138,400 | 166,728 | 211,254 | 182,863 | 175,831 | 227,353 | 132,990 | 98,211 | 168,820 | 155,194 | 163,170 | 179,705 | 1,820,814 | 2,000,519 |
| YTY (%) | 3.9 | 13.0 | 7.5 | 7.1 | 22.3 | 0.8 | -9.6 | 6.7 | 2.5 | -4.0 | 8.5 | -2.2 | 5.0 | 4.3 |

Comment: In November the car sales increase by 8,5%. 2016 forecast is an increase of 4,3%.

Trend FY 2017 : 2,010,000 0.5

Car Sales Forecast : FRANCE November 2016 - Car

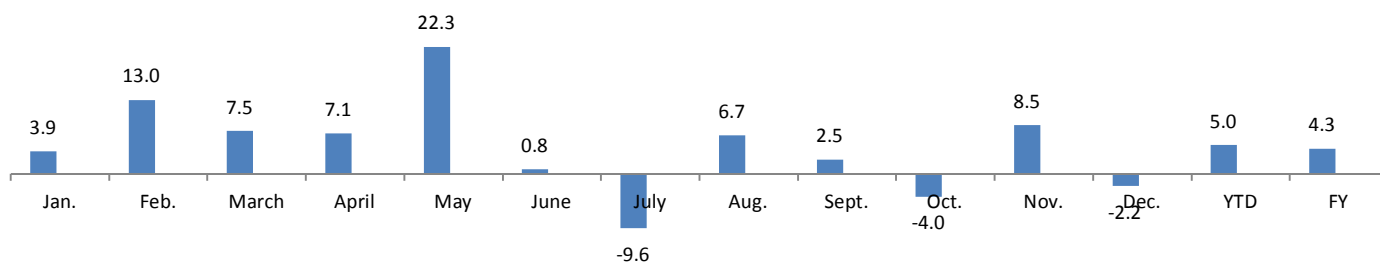


Data processing and forecast by CORAM

CORAM

| | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | YTD | FY |
|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|-----------|-----------|
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YTY variations



Data source: CCFA. Data processing and forecast by CORAM.