

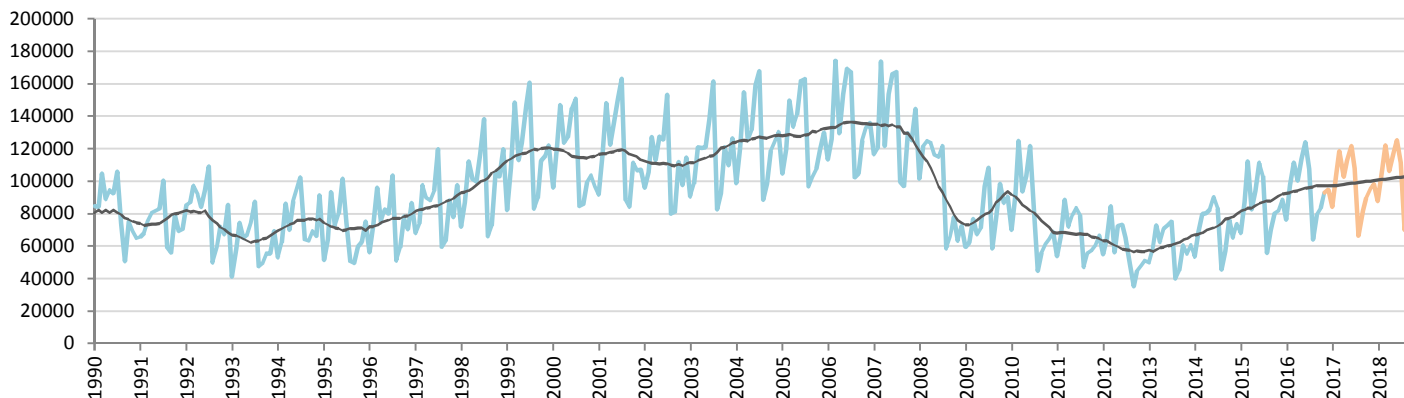
Car Sales Forecast : SPAIN November 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	68,119	86,719	112,304	82,716	94,031	111,333	102,932	55,918	69,826	80,055	81,650	88,609	945,603	1,034,212
2016	76,395	97,650	111,512	100,281	113,671	123,790	107,306	64,089	79,591	83,248	92,653	94,625	1,050,186	1,144,811
YTY (%)	12.1	12.6	-0.7	21.2	20.9	11.2	4.2	14.6	14.0	4.0	13.5	6.8	11.1	10.7

Comment: In November the car sales increase by 13,5%. 2016 forecast is an increase of 10,7%.

Trend FY 2017 : 1,180,000 3.1

Car Sales Forecast : SPAIN November 2016 - Car

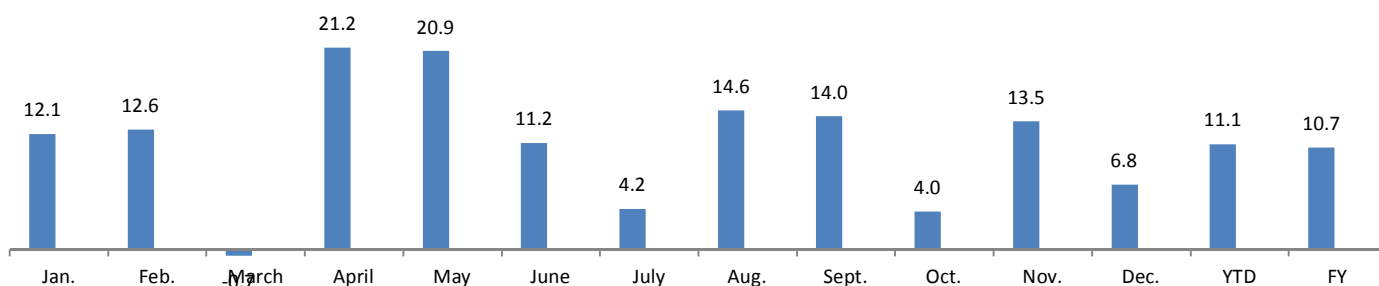


Data processing and forecast by CORAM

CORAM

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YTY variations



Data source: ANFAC. Data processing and forecast by CORAM.