

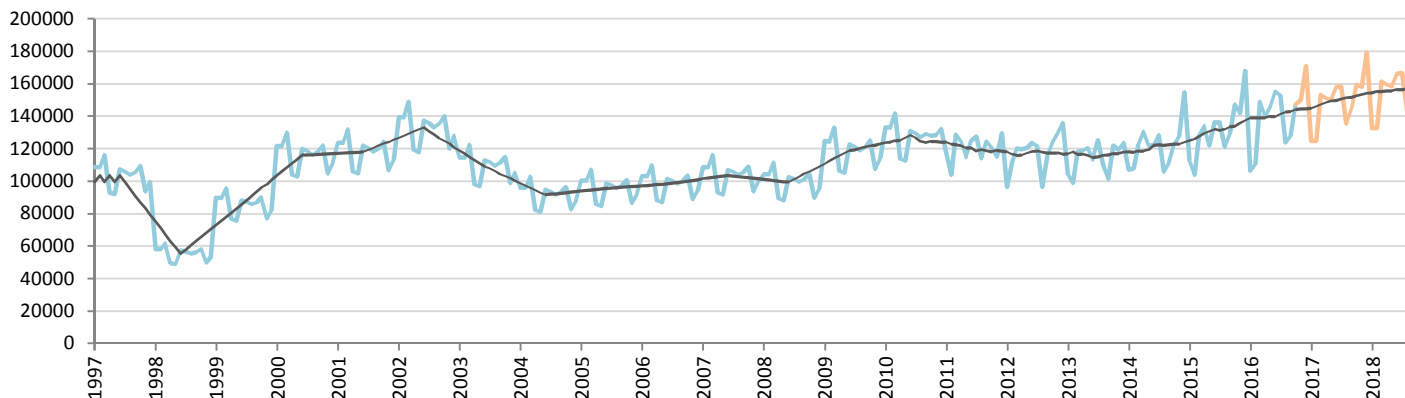
Car Sales Forecast : KOREA October 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	112,407	104,000	128,103	133,935	122,152	135,992	136,221	121,127	128,946	147,084	141,711	168,028	1,269,967	1,579,706
2016	106,308	110,616	148,848	139,617	145,815	155,062	152,544	123,610	127,937	147,267	149,919	171,038	1,357,624	1,678,581
YTY (%)	-5.4	6.4	16.2	4.2	19.4	14.0	12.0	2.0	-0.8	0.1	5.8	1.8	6.9	6.3

Comment: In October the car sales are stable. 2016 forecast is an increase of 6,3%.

Trend FY 2017 : 1,800,000 7.2

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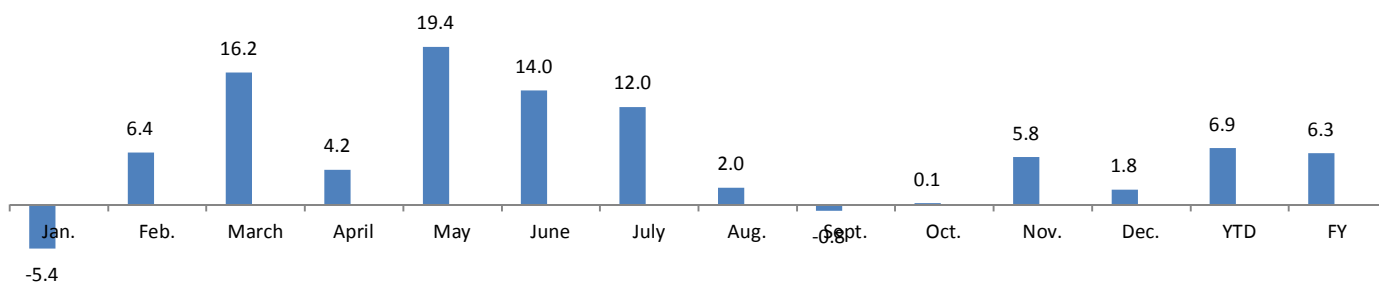


Data processing and forecast by CORAM

CORAM

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YTY variations



Data source: KAMA + KAIDA. Data processing and forecast by CORAM.