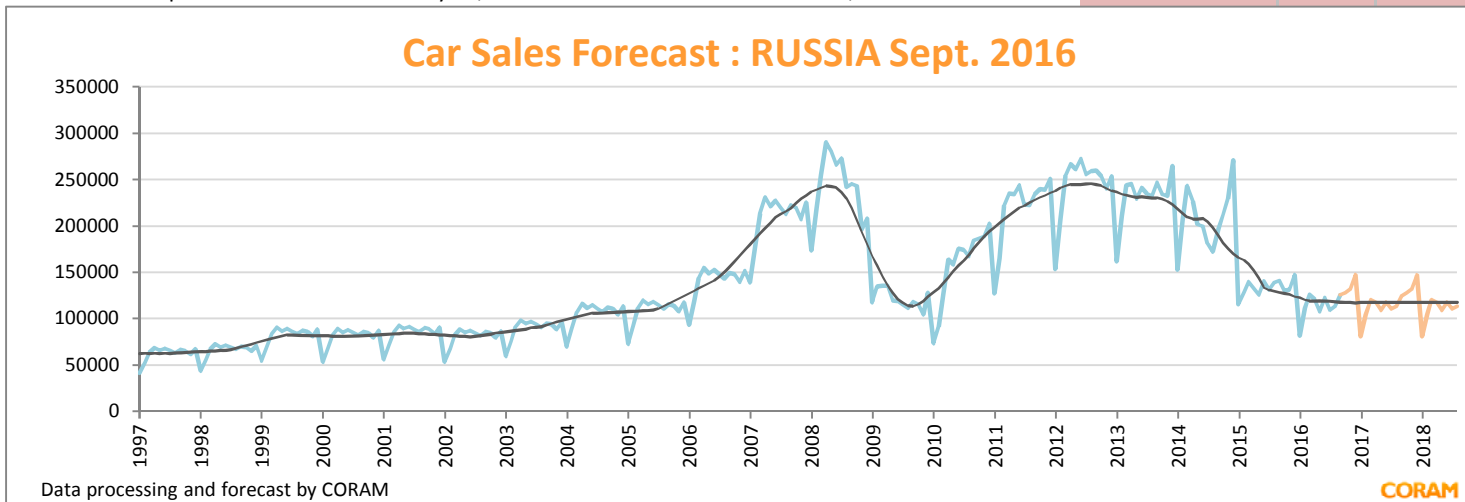


Car Sales Forecast : RUSSIA Sept. 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	115,390	128,298	139,850	132,509	125,801	140,161	131,087	138,670	140,867	129,958	131,572	146,963	1,192,633	1,601,126
2016	81,849	111,145	125,917	121,272	107,665	122,633	109,410	113,749	125,568	128,178	132,118	147,095	1,019,208	1,426,599
YTY (%)	-29.1	-13.4	-10.0	-8.5	-14.4	-12.5	-16.5	-18.0	-10.9	-1.4	0.4	0.1	-14.5	-10.9

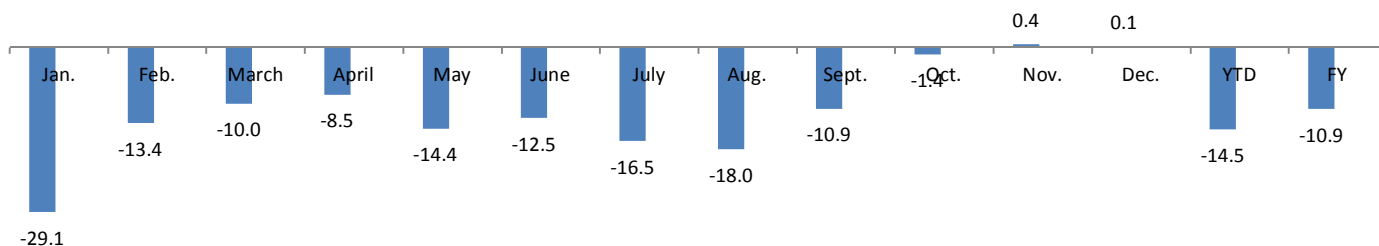
Comment: In Sept. the car sales decrease by 10,9%. 2016 forecast is a decrease of 10,9%.

Trend FY 2017 : 1,410,000 -1.2



	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	115,390	128,298	139,850	132,509	125,801	140,161	131,087	138,670	140,867	129,958	131,572	146,963	1,192,633	1,601,126
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YTY variations



Data source: AEB. Data processing and forecast by CORAM.