

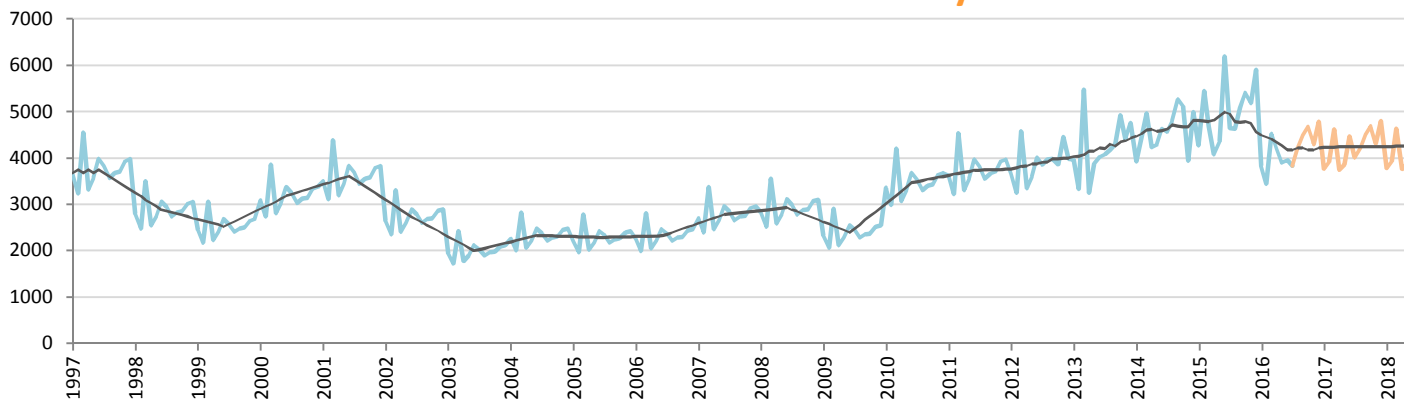
Car Sales Forecast : HONG KONG July 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	4,275	5,441	4,683	4,081	4,346	6,187	4,638	4,629	5,080	5,401	5,185	5,893	33,651	59,839
2016	3,823	3,438	4,518	4,186	3,903	3,957	3,828	4,197	4,493	4,669	4,300	4,782	27,653	50,093
YTY (%)	-10.6	-36.8	-3.5	2.6	-10.2	-36.0	-17.5	-9.3	-11.5	-13.6	-17.1	-18.9	-17.8	-16.3

Comment: In July the car sales decrease by 17,5%. 2016 forecast is a decrease of 16,3%.

Trend FY 2017 : 50,900 1.6

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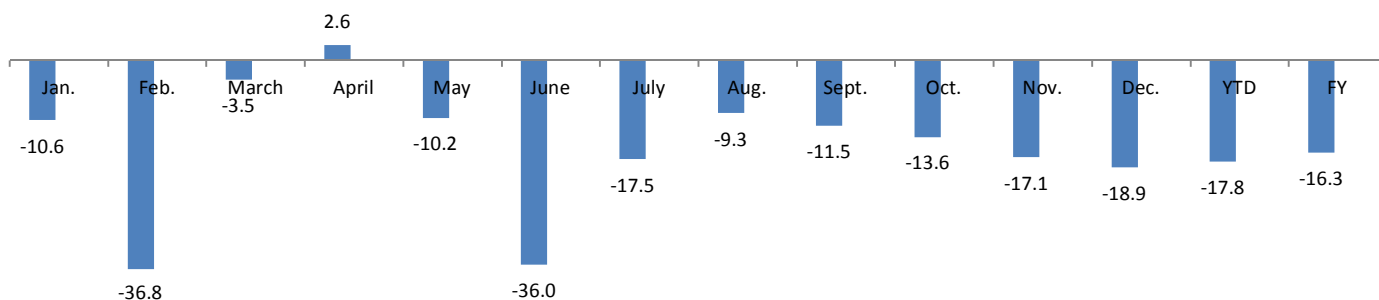


Data processing and forecast by CORAM

CORAM

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YTY variations



Data source: CSD. Data processing and forecast by CORAM.