

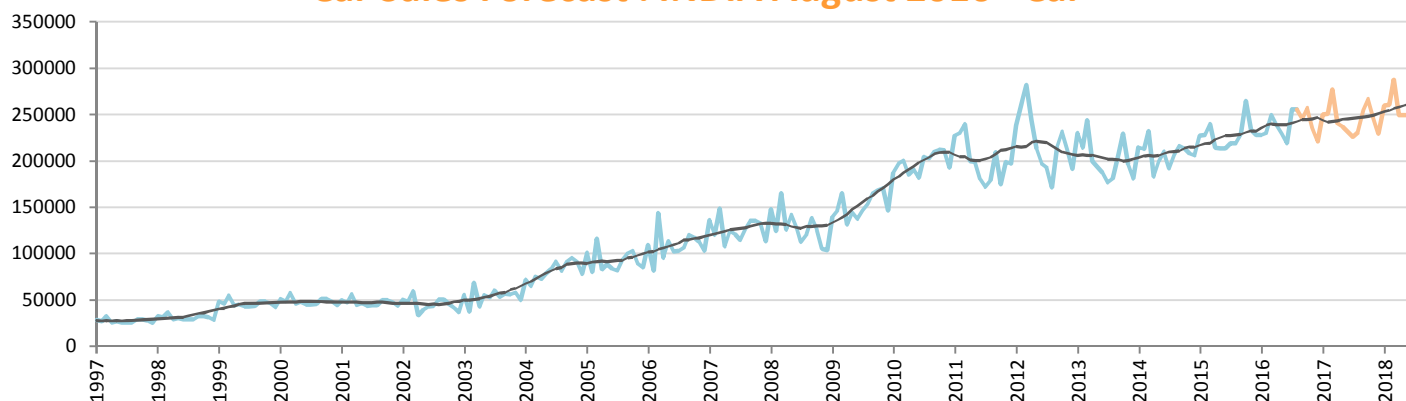
Car Sales Forecast : INDIA August 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	227,125	227,614	239,521	214,169	213,698	213,558	218,926	218,794	228,715	264,712	233,544	227,932	1,773,405	2,728,308
2016	227,954	230,159	249,144	238,590	229,367	219,272	255,769	255,606	245,463	256,749	235,618	220,731	1,905,861	2,864,422
YTY (%)	0.4	1.1	4.0	11.4	7.3	2.7	16.8	16.8	7.3	-3.0	0.9	-3.2	7.5	5.0

Comment: In August the car sales increase by 16,8%. 2016 forecast is an increase of 5%.

Trend FY 2017 : 2,940,000 2.6

Car Sales Forecast : INDIA August 2016 - Car

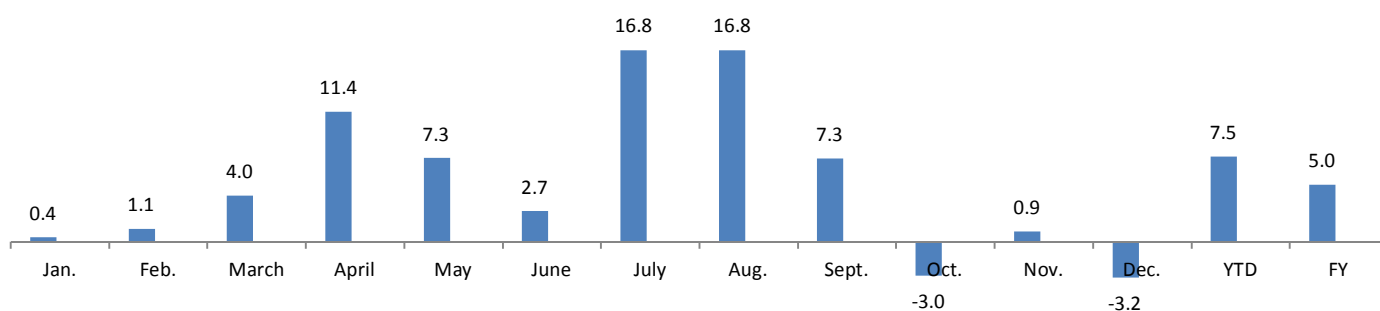


Data processing and forecast by CORAM

CORAM

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YTY variations



Data source: SIAM. Data processing and forecast by CORAM.