

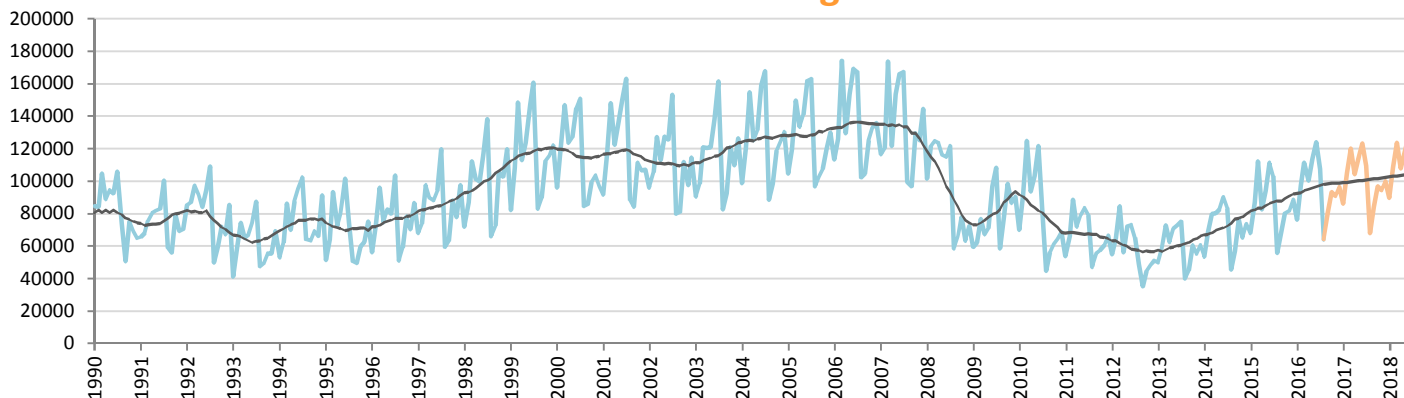
Car Sales Forecast : SPAIN August 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	68,119	86,719	112,304	82,716	94,031	111,333	102,932	55,918	69,826	80,055	81,650	88,609	714,072	1,034,212
2016	76,395	97,650	111,512	100,281	113,671	123,790	107,306	64,085	80,670	93,177	90,811	96,386	794,690	1,155,734
YTY (%)	12.1	12.6	-0.7	21.2	20.9	11.2	4.2	14.6	15.5	16.4	11.2	8.8	11.3	11.8

Comment: In August the car sales increase by 14,6%. 2016 forecast is an increase of 11,8%.

Trend FY 2017 : 1,210,000 4.7

Car Sales Forecast : SPAIN August 2016 - Car

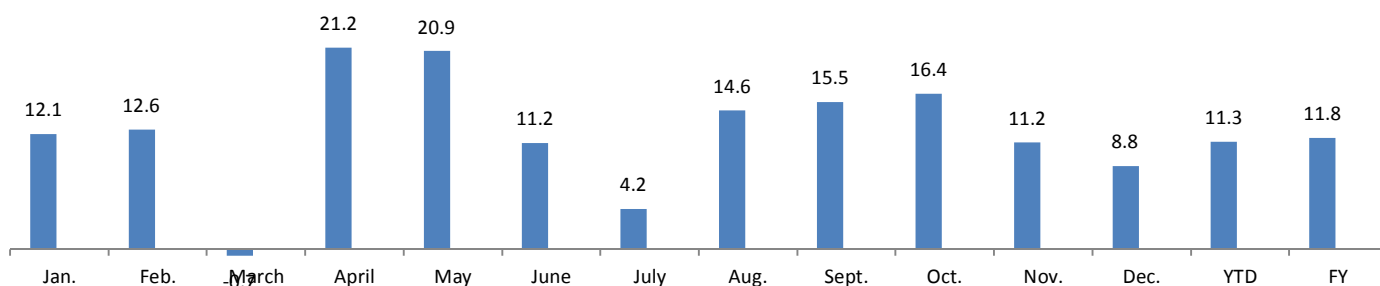


Data processing and forecast by CORAM

CORAM

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YTY variations



Data source: ANFAC. Data processing and forecast by CORAM.