

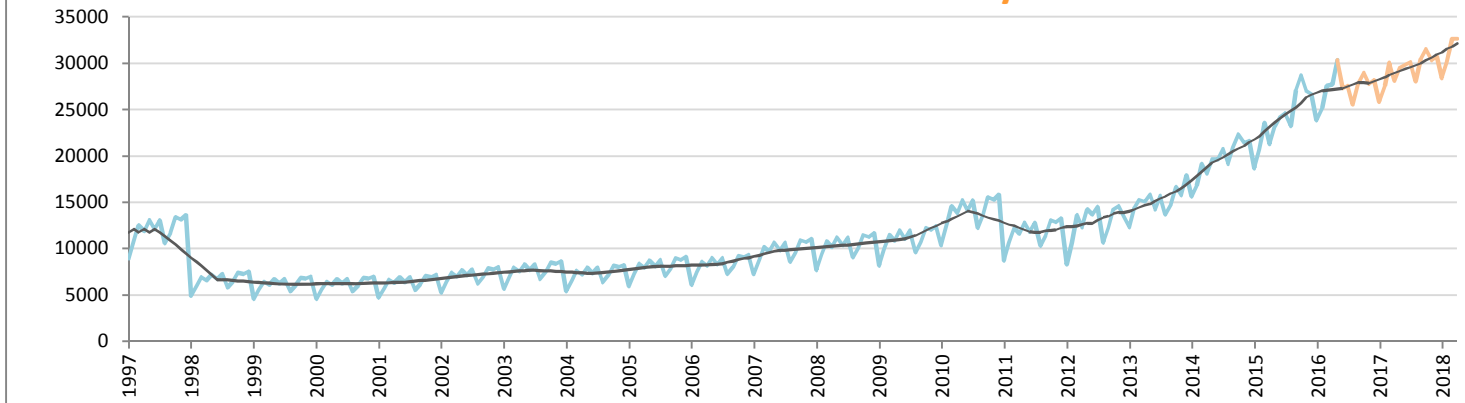
# Car Sales Forecast : PHILIPPINES May 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	18,662	20,663	23,557	21,259	23,139	24,185	24,569	23,181	27,069	28,667	26,979	26,679	107,280	288,609
2016	23,808	25,150	27,521	27,697	30,317	27,267	27,575	25,519	27,901	28,952	27,735	28,152	134,493	327,593
YTY (%)	27.6	21.7	16.8	30.3	31.0	12.7	12.2	10.1	3.1	1.0	2.8	5.5	25.4	13.5

Comment: In May the car sales increase by 31%. 2016 forecast is an increase of 13,5%.

Trend FY 2017 : 352,000 7.5

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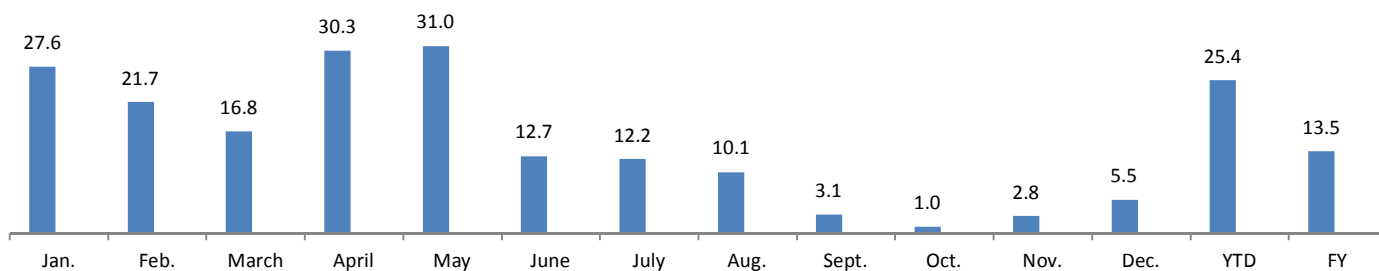


Data processing and forecast by CORAM

CORAM

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### YTY variations



Data source: CAMPI. Data processing and forecast by CORAM.