

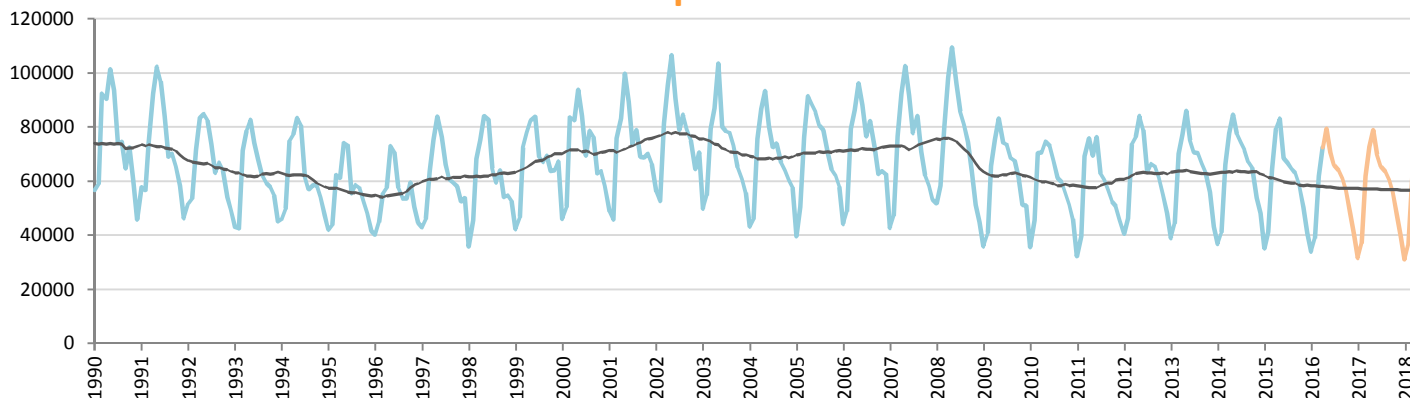
Car Sales Forecast : CANADA April 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	99,051	109,248	160,274	189,072	197,937	177,857	177,844	175,512	174,337	163,053	145,426	128,874	557,645	1,898,485
2016	108,553	119,201	175,142	200,327	207,537	190,846	185,516	181,590	176,234	163,880	148,152	135,352	603,223	1,992,330
YTY (%)	9.6	9.1	9.3	6.0	4.9	7.3	4.3	3.5	1.1	0.5	1.9	5.0	8.2	4.9

Comment: In April the car sales increase by 6%. 2016 forecast is an increase of 4,9%.

Trend FY 2017 : 2,050,000 2.9

Car Sales Forecast : CANADA April 2016 - Car excl. MPV and SUV

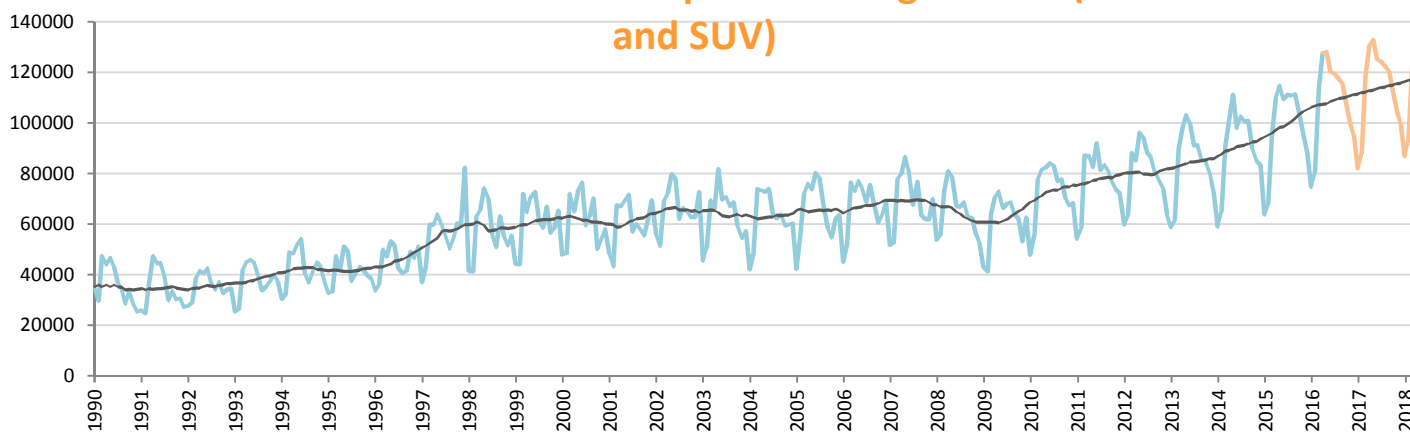


Data processing and forecast by CORAM

CORAM

	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	35,170	41,199	64,322	79,258	83,102	68,457	66,773	64,622	62,980	58,711	50,306	40,819	219,949	715,719
2016	33,826	38,950	61,729	72,574	79,407	70,538	65,916	63,966	60,861	56,457	48,054	40,240	207,079	692,519
YTY (%)	-3.8	-5.5	-4.0	-8.4	-4.4	3.0	-1.3	-1.0	-3.4	-3.8	-4.5	-1.4	-5.9	-3.2

Car Sales Forecast : CANADA April 2016 - Light Truck (incl. MPV and SUV)

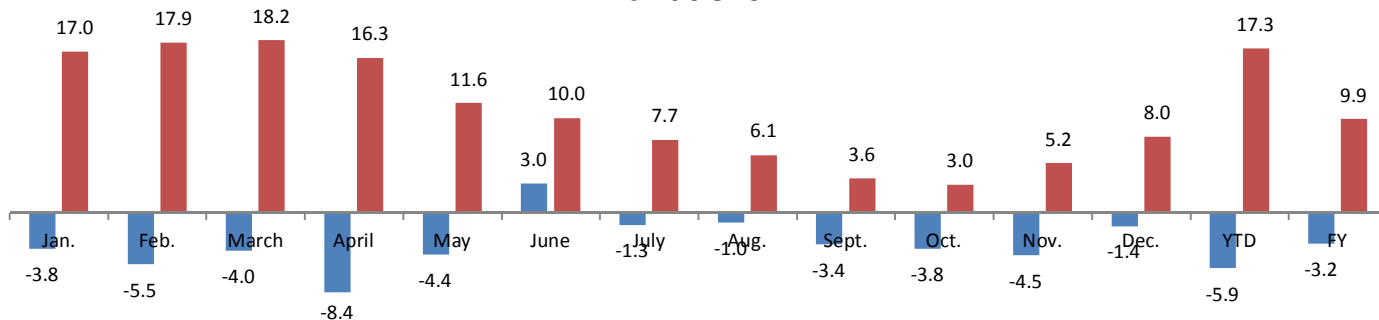


Data processing and forecast by CORAM

CORAM

	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	63,881	68,049	95,952	109,814	114,835	109,400	111,071	110,890	111,357	104,342	95,120	88,055	337,696	1,182,766
2016	74,727	80,251	113,413	127,753	128,130	120,308	119,600	117,624	115,373	107,423	100,098	95,112	396,144	1,299,811
YTY (%)	17.0	17.9	18.2	16.3	11.6	10.0	7.7	6.1	3.6	3.0	5.2	8.0	17.3	9.9

YTY variations



Data source: DESROSIERS. Data processing and forecast by CORAM.