

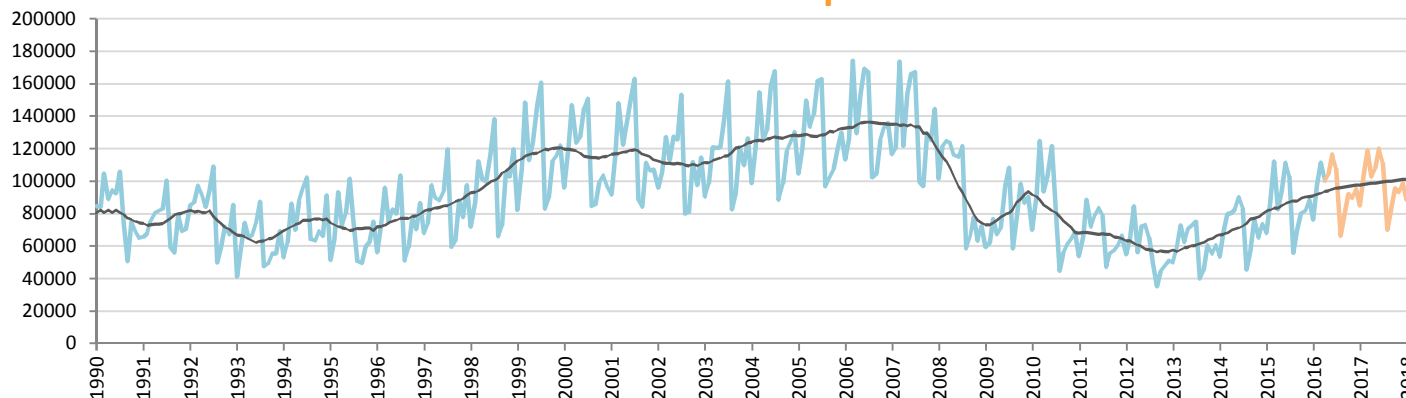
Car Sales Forecast : SPAIN April 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	68,119	86,719	112,304	82,715	94,060	111,333	102,932	55,918	69,826	80,055	81,650	88,609	349,857	1,034,240
2016	76,395	97,650	111,512	100,281	104,379	116,286	107,603	66,302	79,522	92,009	89,486	95,172	385,838	1,136,597
YTY (%)	12.1	12.6	-0.7	21.2	11.0	4.4	4.5	18.6	13.9	14.9	9.6	7.4	10.3	9.9

Comment: In April the car sales increase by 21,2%. 2016 forecast is an increase of 9,9%.

Trend FY 2017 : 1,190,000 4.7

Car Sales Forecast : SPAIN April 2016 - Car

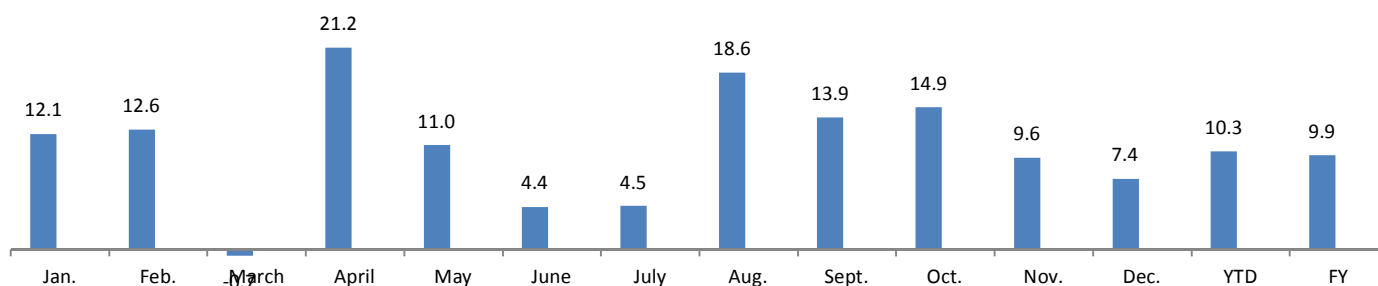


Data processing and forecast by CORAM

CORAM

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YTY variations



Data source: ANFAC. Data processing and forecast by CORAM.