

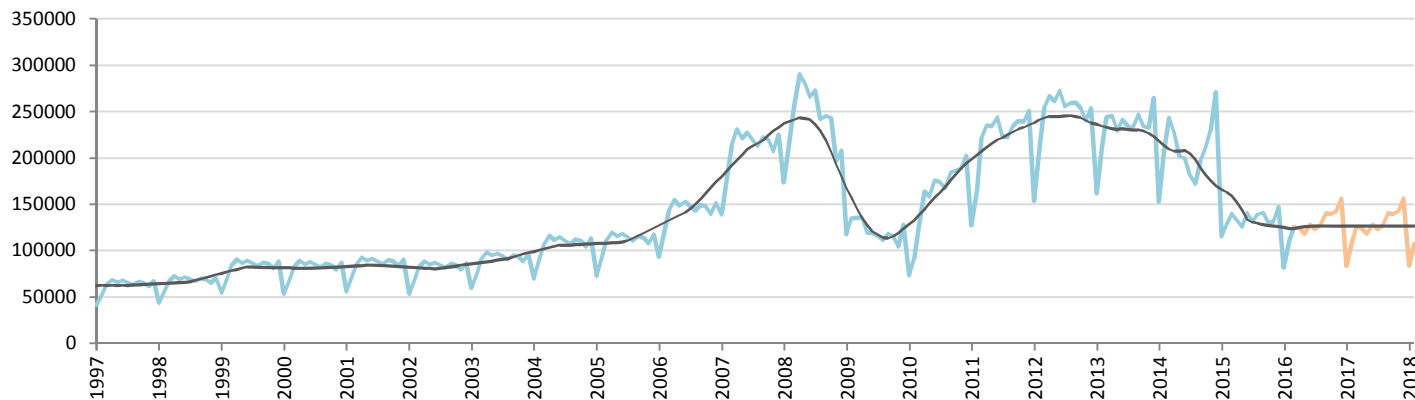
Car Sales Forecast : RUSSIA March 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	115,390	128,298	139,850	132,509	125,801	140,161	131,087	138,670	140,867	129,958	131,572	146,963	383,538	1,601,126
2016	81,849	111,145	125,917	123,813	118,507	128,092	123,265	127,529	140,636	139,663	142,671	156,084	318,911	1,519,172
YTY (%)	-29.1	-13.4	-10.0	-6.6	-5.8	-8.6	-6.0	-8.0	-0.2	7.5	8.4	6.2	-16.9	-5.1

Comment: In March the car sales decrease by 10%. 2016 forecast is a decrease of 5,1%.

Trend FY 2017 : 1,520,000 0.1

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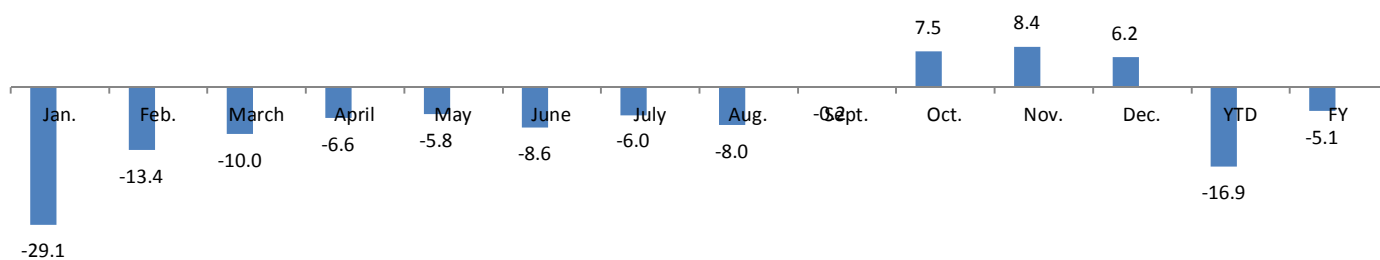


Data processing and forecast by CORAM

CORAM

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YTY variations



Data source: AEB. Data processing and forecast by CORAM.