

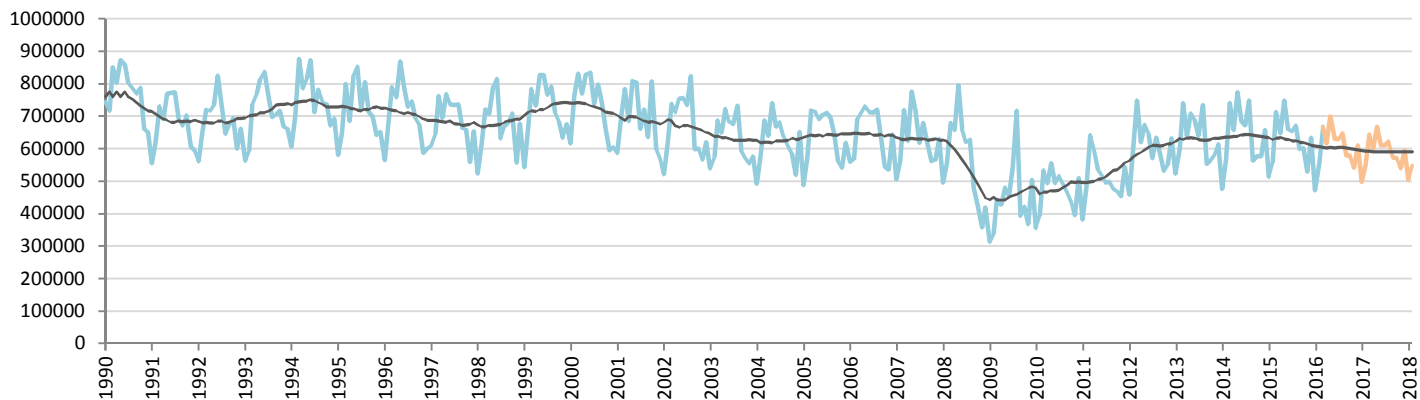
Car Sales Forecast : USA March 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	1,145,924	1,252,466	1,537,820	1,448,354	1,627,210	1,470,613	1,504,705	1,569,207	1,435,124	1,446,561	1,315,688	1,632,659	3,936,210	17,386,331
2016	1,142,164	1,335,704	1,585,400	1,470,063	1,634,695	1,492,906	1,512,893	1,580,602	1,407,966	1,418,410	1,354,104	1,599,926	4,063,268	17,534,833
YTY (%)	-0.3	6.6	3.1	1.5	0.5	1.5	0.5	0.7	-1.9	-1.9	2.9	-2.0	3.2	0.9

Comment: In March the car sales increase by 3,1%. 2016 forecast is an increase of 0,9%.

Trend FY 2017 : 17,800,000 1.5

Car Sales Forecast : USA March 2016 - Car excl. MPV and SUV

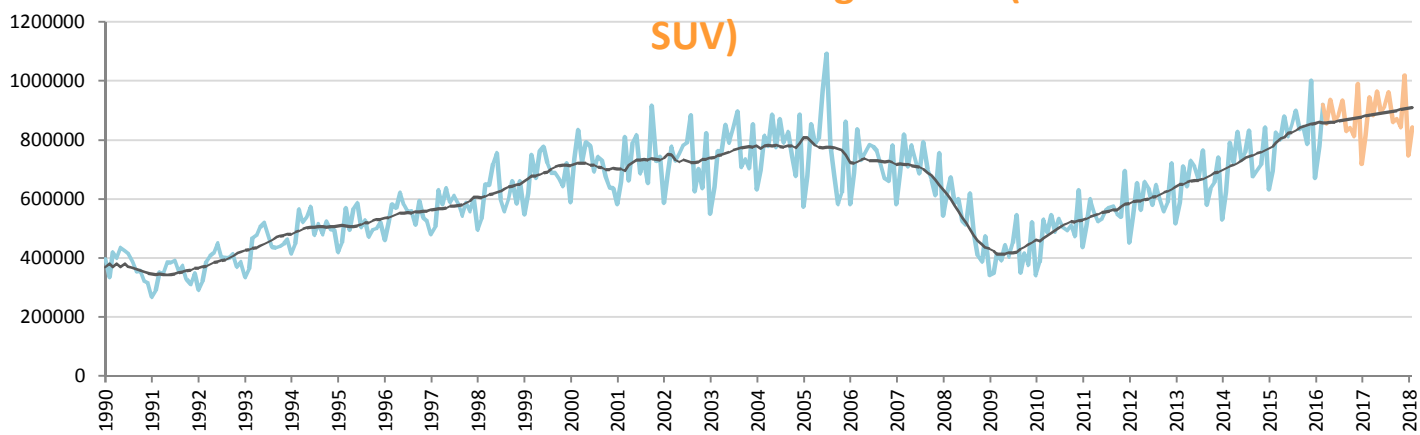


Data processing and forecast by CORAM

CORAM

	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	514,238	557,542	711,800	647,943	747,306	659,595	652,903	670,582	598,743	601,313	530,015	632,741	1,783,580	7,524,721
2016	471,819	556,157	667,000	615,093	699,834	629,106	628,792	647,443	578,239	577,883	541,596	610,263	1,694,976	7,223,225
YTY (%)	-8.2	-0.2	-6.3	-5.1	-6.4	-4.6	-3.7	-3.5	-3.4	-3.9	2.2	-3.6	-5.0	-4.0

Car Sales Forecast : USA March 2016 - Light Truck (incl. MPV and SUV)

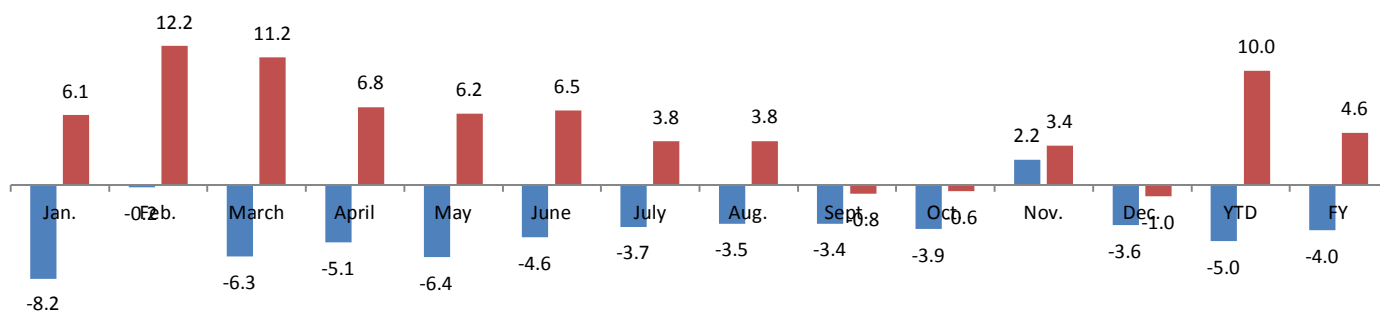


Data processing and forecast by CORAM

CORAM

	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	631,686	694,924	826,020	800,411	879,904	811,018	851,802	898,625	836,381	845,248	785,673	999,918	2,152,630	9,861,610
2016	670,345	779,547	918,400	854,969	934,861	863,801	884,100	933,159	829,727	840,526	812,509	989,663	2,368,292	10,311,608
YTY (%)	6.1	12.2	11.2	6.8	6.2	6.5	3.8	3.8	-0.8	-0.6	3.4	-1.0	10.0	4.6

YTY variations



Data source: BEA. Data processing and forecast by CORAM.