

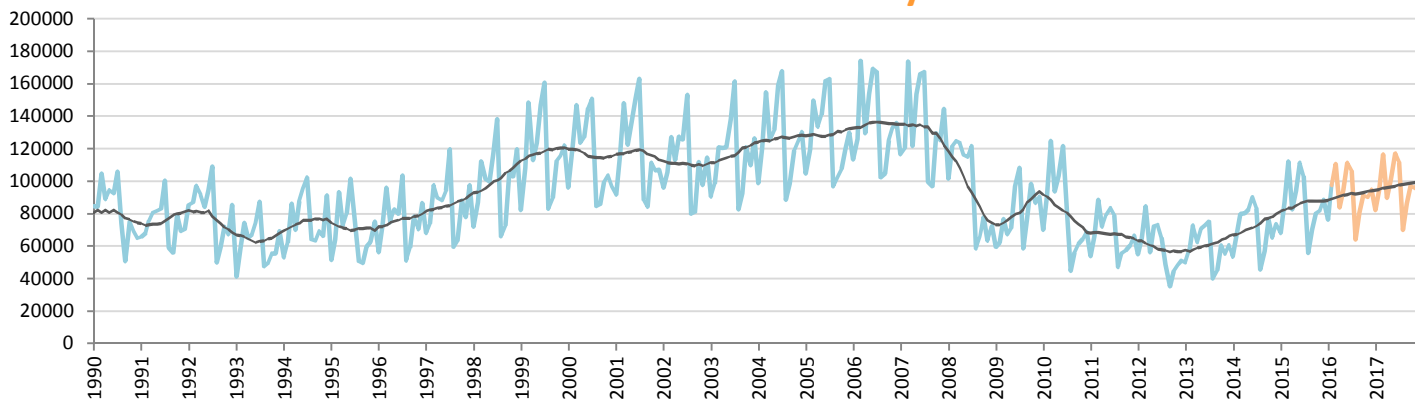
Car Sales Forecast : SPAIN February 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	68,119	86,717	112,299	82,715	94,060	111,333	102,932	55,918	69,826	80,055	81,650	88,609	154,836	1,034,233
2016	76,395	97,650	110,711	83,766	94,751	111,378	106,041	64,002	80,444	91,381	89,925	94,813	174,045	1,101,257
YTY (%)	12.1	12.6	-1.4	1.3	0.7	0.0	3.0	14.5	15.2	14.1	10.1	7.0	12.4	6.5

Comment: In February the car sales increase by 12,6%. 2016 forecast is an increase of 6,5%.

Trend FY 2017 :	1,160,000	5.3
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Car Sales Forecast : SPAIN February 2016 - Car

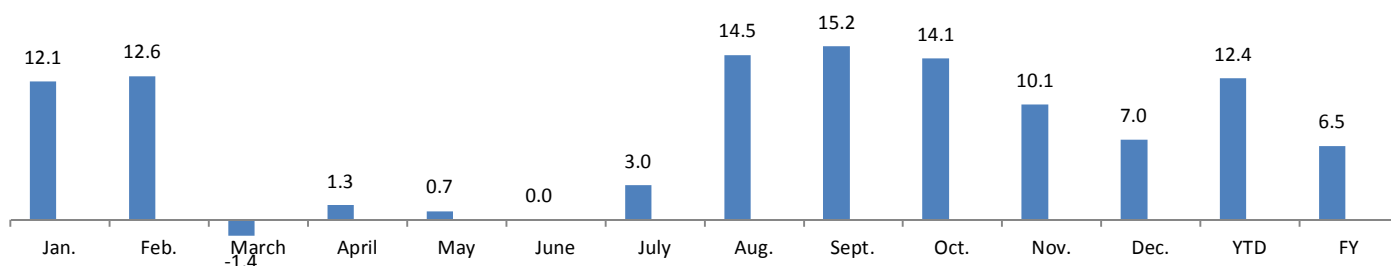


Data processing and forecast by CORAM



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YTY variations



Data source: ANFAC. Data processing and forecast by CORAM.