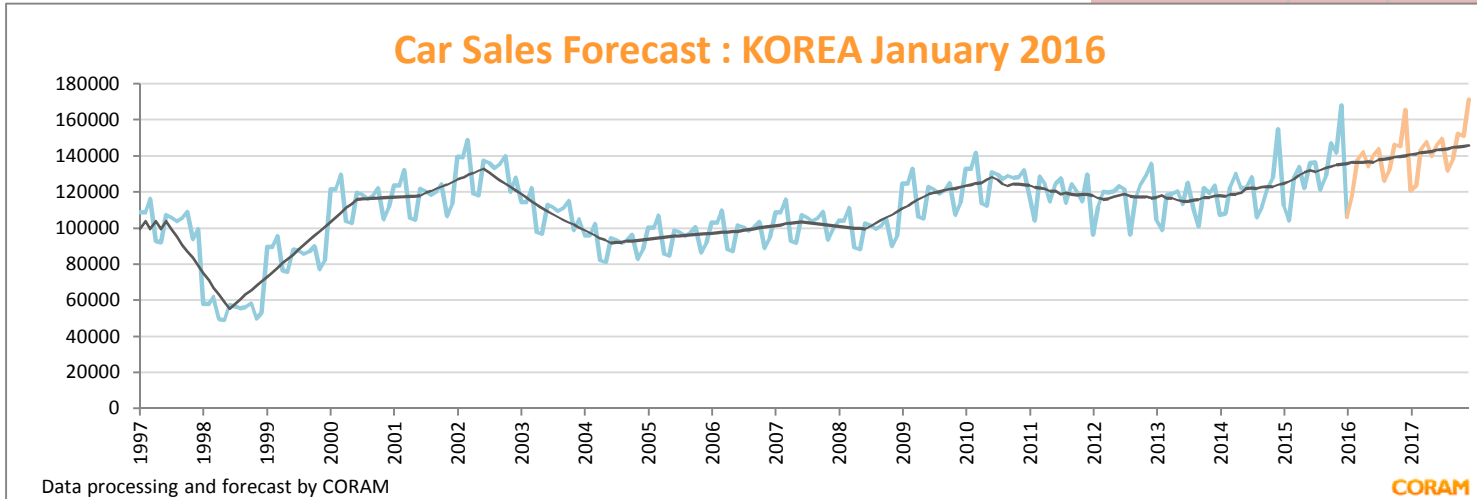


Car Sales Forecast : KOREA January 2016

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	112,407	104,000	128,103	133,935	122,152	135,992	136,221	121,127	128,946	147,084	141,711	168,028	112,407	1,579,706
2016	106,308	118,096	137,731	142,003	134,394	140,444	143,760	126,179	132,117	146,496	145,295	165,626	106,308	1,638,449
YTY (%)	-5.4	13.6	7.5	6.0	10.0	3.3	5.5	4.2	2.5	-0.4	2.5	-1.4	-5.4	3.7

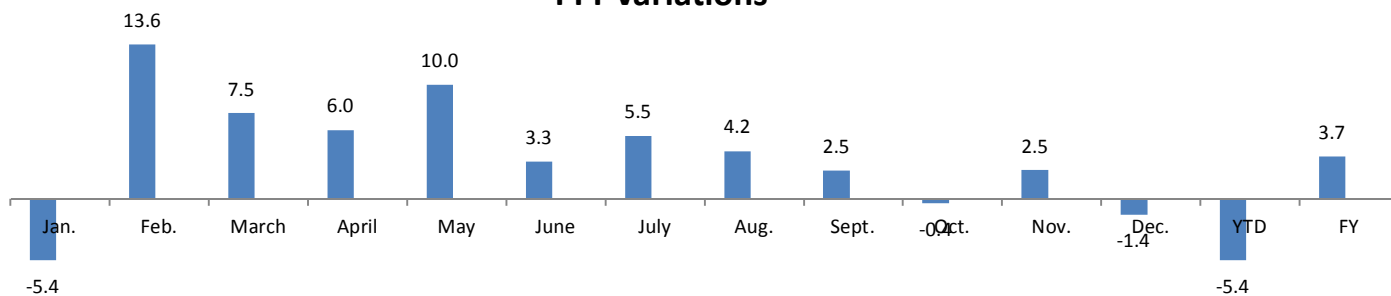
Comment: In January the car sales decrease by 5,4%. 2016 forecast is an increase of 3,7%.

Trend FY 2017 :	1,720,000	5.0
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YTY variations



Data source: KAMA. Data processing and forecast by CORAM.