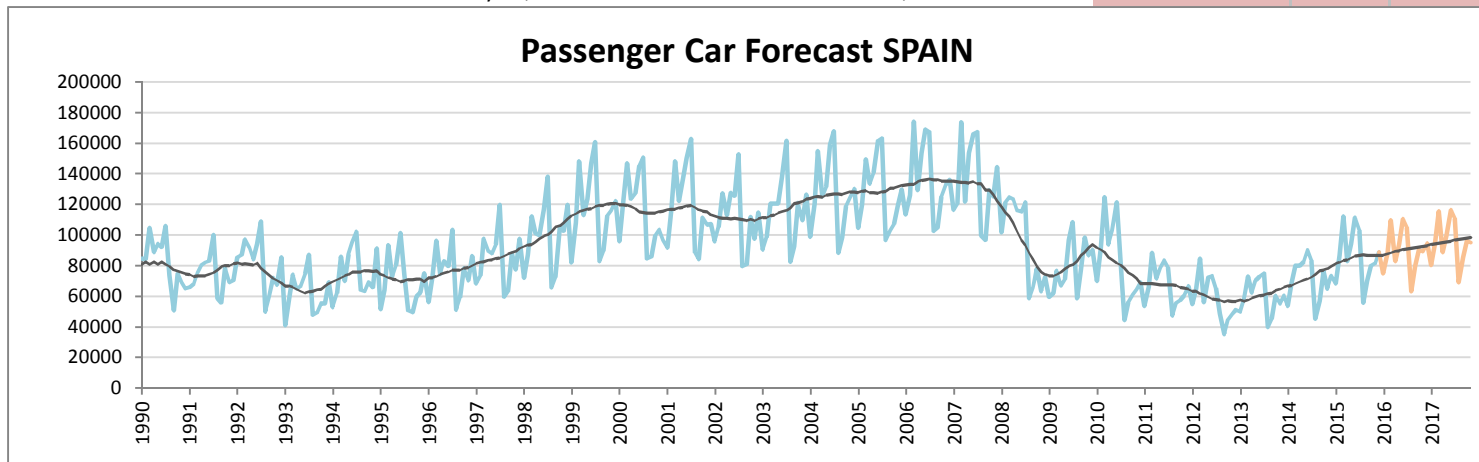


Car Sales Forecast : SPAIN December 2015

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2014	53,436	68,763	79,928	80,174	82,483	90,159	83,365	45,355	57,010	76,073	65,122	73,440	855,308	855,308
2015	68,118	86,717	112,299	82,715	94,060	111,333	102,932	55,918	69,826	80,055	81,650	88,609	1,034,232	1,034,232
2016	74,782	88,549	109,874	82,949	93,932	110,554	105,225	63,202	79,656	90,630	89,271	94,408	1,083,032	1,083,032
YTY (%)	27.5	26.1	40.5	3.2	14.0	23.5	23.5	23.3	22.5	5.2	25.4	20.7	20.9	20.9

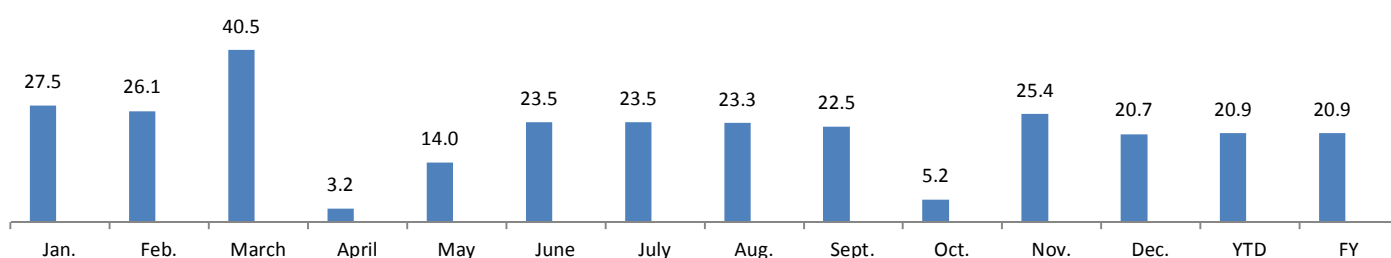
Comment: In December the car sales increase by 20,7%. 2015 forecast is an increase of 20,9%.

Forecast FY 2016 : 1,080,000 4.7%



	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2014	53,436	68,763	79,928	80,174	82,483	90,159	83,365	45,355	57,010	76,073	65,122	73,440	855,308	855,308
2015	68,118	86,717	112,299	82,715	94,060	111,333	102,932	55,918	69,826	80,055	81,650	88,609	1,034,232	1,034,232
2016	74,782	88,549	109,874	82,949	93,932	110,554	105,225	63,202	79,656	90,630	89,271	94,408	1,083,032	1,083,032
YTY (%)	27.5	26.1	40.5	3.2	14.0	23.5	23.5	23.3	22.5	5.2	25.4	20.7	20.9	20.9

YTY variations



Data source: ANFAC