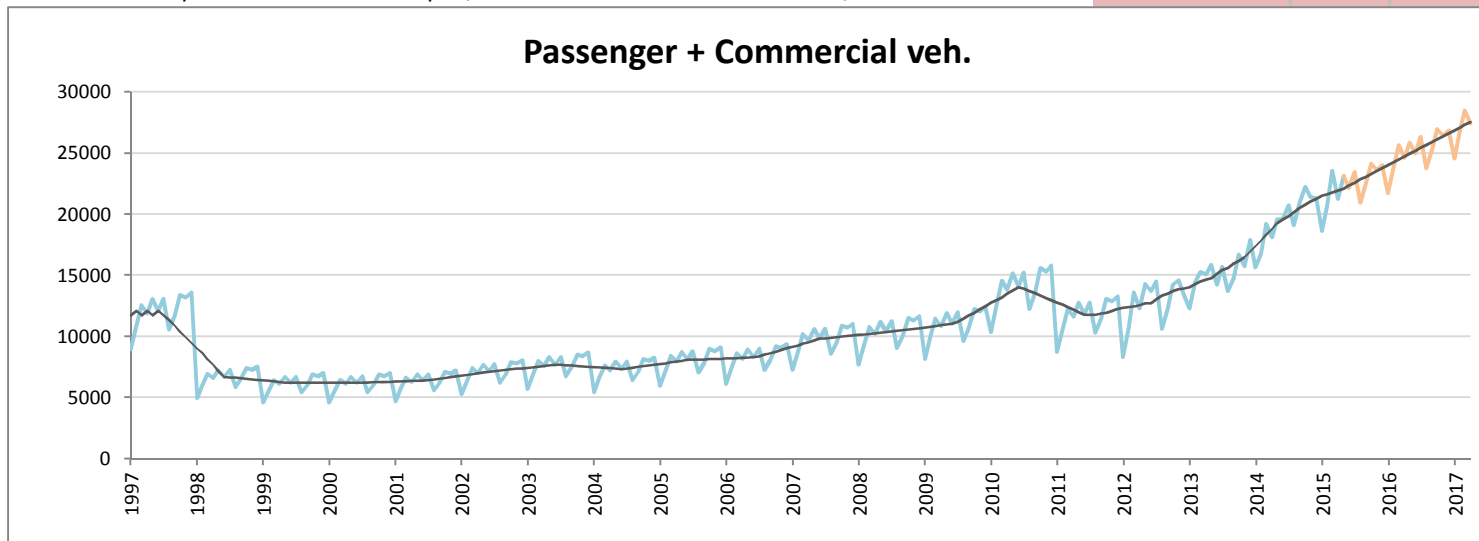


Car Sales Forecast : PHILIPPINES May 2015

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	18,662	20,663	23,557	21,259	23,139	22,127	23,479	20,950	22,436	24,132	23,592	24,016	107,280	268,011
YTY (%)	19.3	22.8	22.6	17.5	18.1	12.8	13.3	9.6	7.2	8.3	10.1	12.6	20.0	14.1

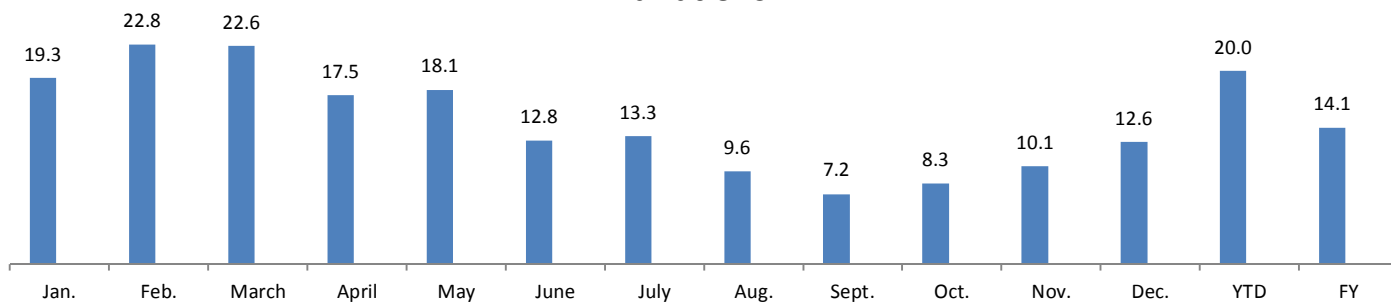
Comment: In May the car sales increase by 18,1%. 2015 forecast is an increase of 14,1%.

Forecast FY 2016 : 302,000 12.8%



	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2014	15,642	16,828	19,216	18,094	19,598	19,622	20,730	19,116	20,924	22,278	21,422	21,320	89,378	234,790
2015	18,662	20,663	23,557	21,259	23,139	22,127	23,479	20,950	22,436	24,132	23,592	24,016	107,280	268,011
YTY (%)	19.3	22.8	22.6	17.5	18.1	12.8	13.3	9.6	7.2	8.3	10.1	12.6	20.0	14.1

YTY variations



Data source: CORAM,CAMPI