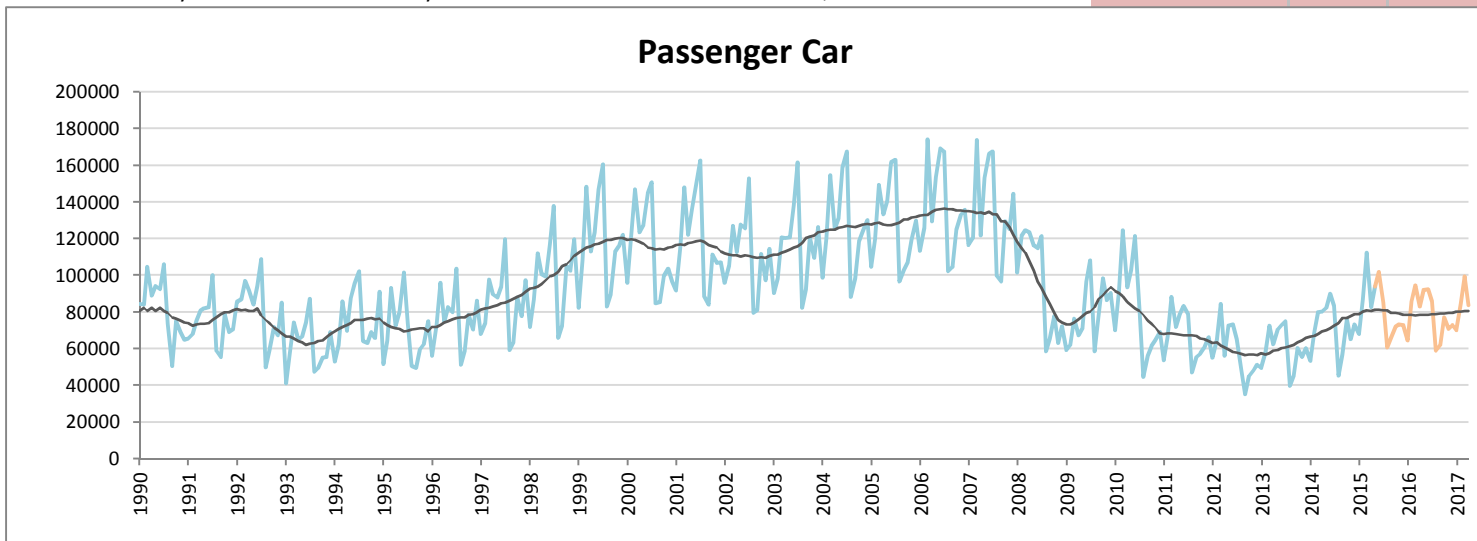


Car Sales Forecast : SPAIN May 2015

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	68,118	86,717	112,299	82,715	94,030	101,962	84,992	60,741	65,827	71,802	73,352	72,972	443,879	975,527
YTY (%)	27.5	26.1	40.5	3.2	14.0	13.1	2.0	33.9	15.5	-5.6	12.6	-0.6	21.7	14.1

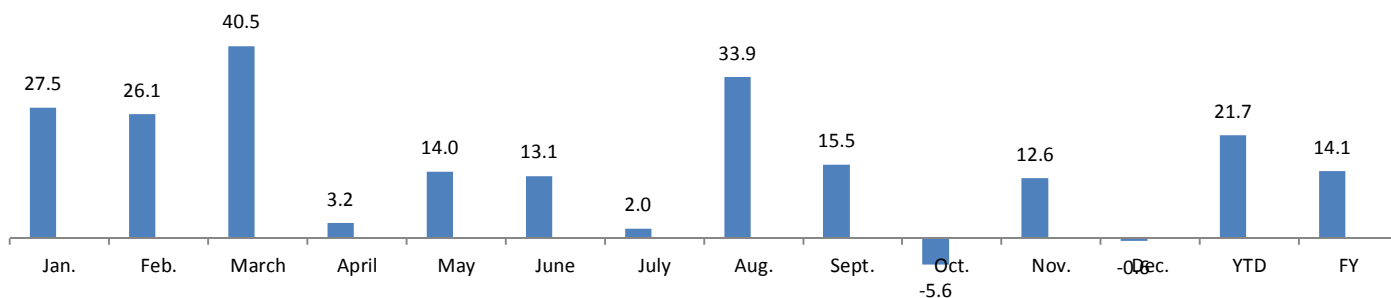
Comment: In May the car sales increase by 14%. 2015 forecast is an increase of 14,1%.

Forecast FY 2016 : 940,000 -3.6%



	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2014	53,436	68,763	79,928	80,174	82,483	90,158	83,365	45,355	57,010	76,073	65,122	73,440	364,784	855,307
2015	68,118	86,717	112,299	82,715	94,030	101,962	84,992	60,741	65,827	71,802	73,352	72,972	443,879	975,527
YTY (%)	27.5	26.1	40.5	3.2	14.0	13.1	2.0	33.9	15.5	-5.6	12.6	-0.6	21.7	14.1

YTY variations



Data source: ANFAC