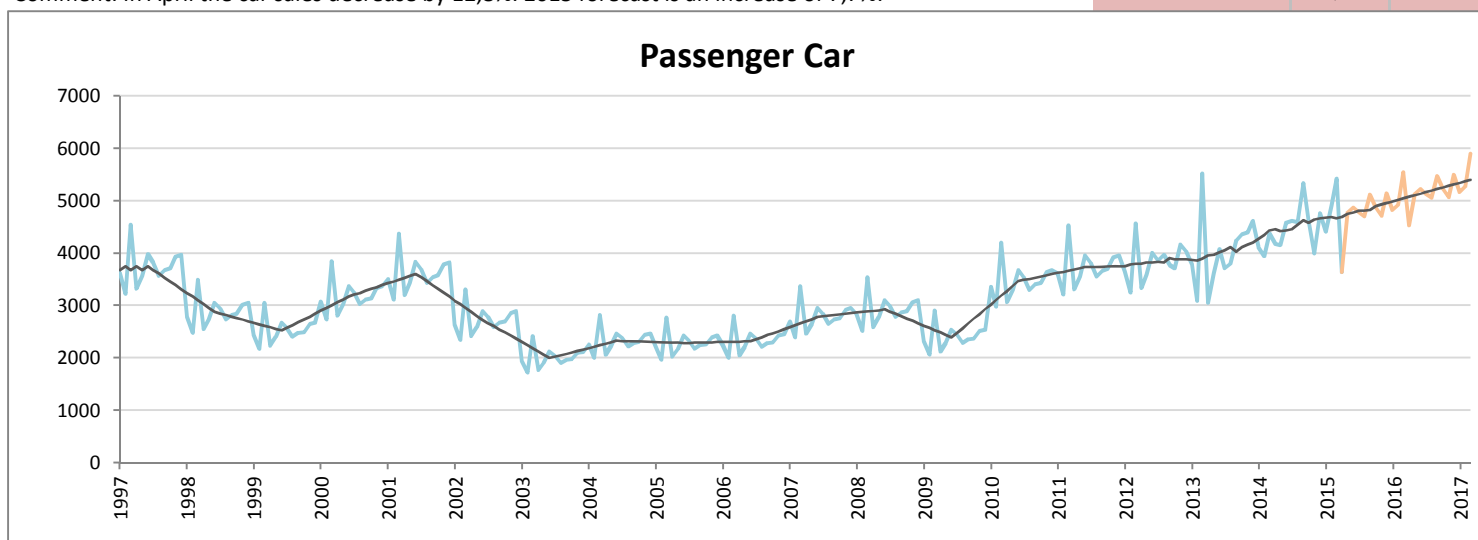


# Car Sales Forecast : HONG KONG April 2015

Total	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2015	4,410	4,907	5,424	3,638	4,779	4,878	4,778	4,706	5,115	4,879	4,716	5,147	18,379	57,377
YTY (%)	7.0	24.4	24.1	-12.8	15.2	6.5	3.4	2.6	-4.1	5.5	18.1	7.9	10.7	7.7

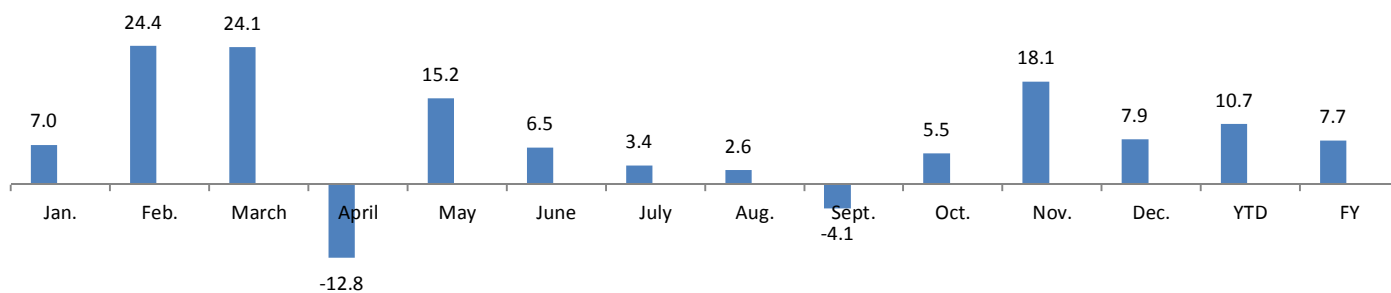
Comment: In April the car sales decrease by 12,8%. 2015 forecast is an increase of 7,7%.

Forecast FY 2016 : 61,600 7.4%



	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD	FY
2014	4,121	3,945	4,369	4,174	4,150	4,580	4,622	4,588	5,335	4,625	3,992	4,769	16,609	53,270
2015	4,410	4,907	5,424	3,638	4,779	4,878	4,778	4,706	5,115	4,879	4,716	5,147	18,379	57,377
YTY (%)	7.0	24.4	24.1	-12.8	15.2	6.5	3.4	2.6	-4.1	5.5	18.1	7.9	10.7	7.7

## YTY variations



Data source: CORAM,HKTMA